HOLLIS TAGGART GALLERIES

Art Market Report

From Hollis Taggart

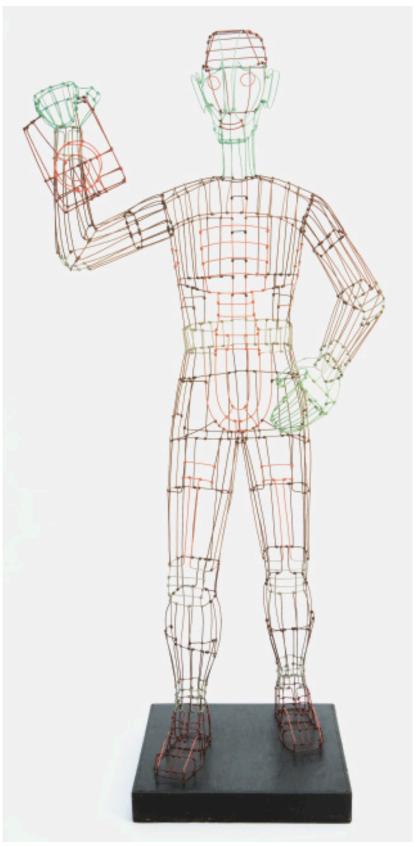
State of the Art Market

As we go to press, news is spreading about the sale of Cézanne's The Card Players, one of five versions he painted from 1890-95. It has just sold for \$250 million, a new record for a work of art. The former record was a Jackson Pollock sold for \$140 million. This Cézanne was the last version left in private hands (all four others are museum owned), and was purchased by the Qatari royal family from the late Greek shipping magnate, George Embiricos. In the Christie's Impressionist and Modern sale in London, February 7th, a Henry Moore sold for over \$30 million and a Miró made \$26.5 million, both new auction records. The market continues to defy gravity and an otherwise paltry economic environment. The big money is pouring into high profile "trophy" pictures, and mediocre work remains more stagnant. But, "a rising tide lifts all boats" . . . we are putting our money into first and second generation Abstract Expressionists, such as Theodoros Stamos, Pousette-Dart, Michael Goldberg, James Brooks, and other quality artists who have considerable potential for further price escalation. The key is to be selective, buy high quality examples with historical importance. There is much further appreciation potential in this sector of the market.

Introducing

Hayward Oubre

We are excited to introduce to the collecting public the work of Hayward Oubre, a New Orleans born African-American artist active in the 1950s through 1970s. We are unveiling the work of this fascinating and visionary artist in The Armory Show fair (March 7–11 at Pier 92). His colorful wire sculptures of animals, plant forms and figurative works of musicians and boxers, and other more abstract images, are inexplicably made from heavy gauge wire hangers in a way that defies physical manipulation of the medium. These engaging sculptures, along with examples of his paintings will also be on view at the gallery. Simply amazing vintage work from the 1950s and 1960s. Be sure not to miss this!



Hayward Oubre (1916–2006) Photographer, circa 1960. Wire sculpture, 76 x 34 x 25 inches

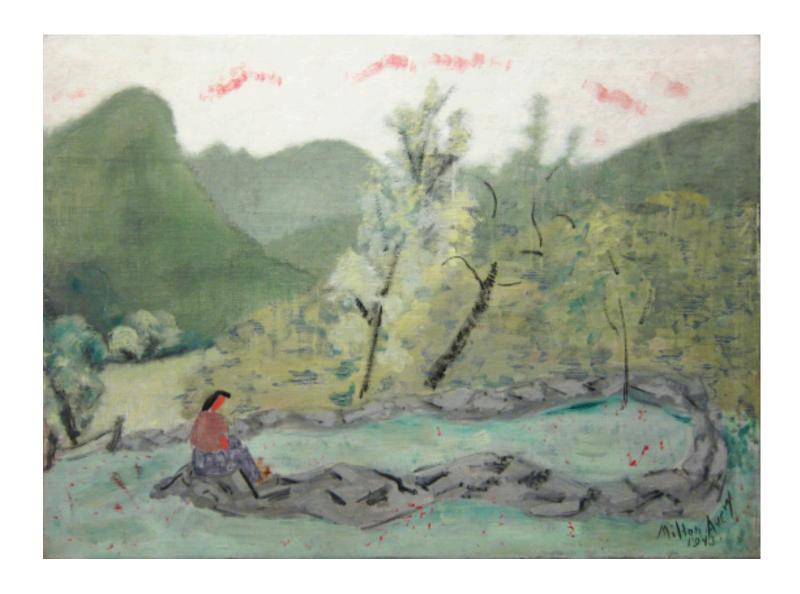
Patrick Henry Bruce (1881–1936)

Flowers, circa mid 1911 Oil on canvas, 21¼ x 25¼ inches Signed upper right: "Bruce"



Milton Avery (1885–1965)

March Sitting on a Rock, 1943 Oil on canvas, 32 x 44 inches Signed and dated lower right: "Milton Avery / 1943"



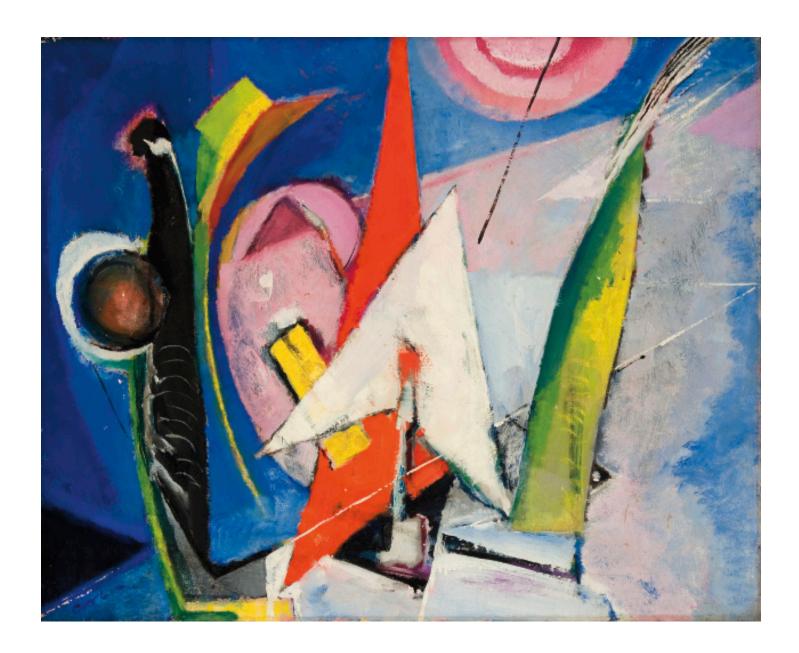
Alfred H. Maurer (1868–1932)

Still Life No. 7, circa 1930 Oil on gessoed board, 18½ x 21% inches Signed lower right: "A. H. Maurer"



Arthur B. Carles (1882–1952)

Episode of the Mantis, 1939 Oil on canvas, 29½ x 36 inches Signed lower left: "Carles"



Highlight

Hayward Oubre (1916-2006)

Armed only with pliers and his hands, Hayward Oubre shaped heavy wire hangers into elegantly complex sculptures that place him among the most innovative African-American artists of his time. This exceptional body of sculpture, as well as his paintings, have become available to Hollis Taggart Galleries, and we are pleased to offer the work to collectors.

Oubre began his wire constructions in the late 1950s while he was a professor of art at Alabama State College. He used ordinary hangers-much thicker than those of today-to create figures from everyday life (a bongo player, a boxer), animals, and abstractions from nature. The resulting forms are deceptively simple and wholly sophisticated.

This use of an industrial material reflects his extraordinary service during World War II. As part of the 97th regiment, in which he rose to the rank of master sergeant, Oubre constructed the enormously difficult Alcan Highway. Connecting Alaska and British Columbia through Canada, the 1500-mile military supply route was an engineering marvel. As Oubre recalled: "We did the difficult immediately. The impossible took a little longer." The project is an important milestone in African-American military history; fully a third of the workers on the project were black.

This experience with engineering and army service is reflected in the precision and clarity of Oubre's paintings from the 1960s. With crisply defined arrows, wedges, and bulls-eyes, they suggest military map symbols-and also align him with the burgeoning Op art movement of the period. Only a few of Oubre's paintings from this era have survived.

A New Orleans native, Oubre studied at Dillard University where he competed in football and track, illustrated the college newspaper, and became the university's first art major-all while supporting himself as a janitor. He went on to study at Atlanta University (now Clark Atlanta University) and earned his MFA from the University of Iowa. His distinguished teaching career led him to Winston-Salem State University; he created the studio art program there and served as chair of the art department.

Numerous public collections hold Oubre's work, including the Metropolitan Museum of Art, the High Museum, and the National Archives. His sculptures and paintings will be the subject of an exhibition organized by South Carolina's Greenville County Museum of Art in fall of 2012.





Hayward Oubre (1916-2006)

Equilibrium, 1969 Acrylic on canvas panel 30 x 24 inches

BOTTOM Retaliation, 1968 Acrylic on canvas panel 30 x 24 inches





Hayward Oubre (1916–2006)

LEFT

The Battered Boxer, circa 1960 Wire sculpture, 28¾ x 9¾ x 14 inches

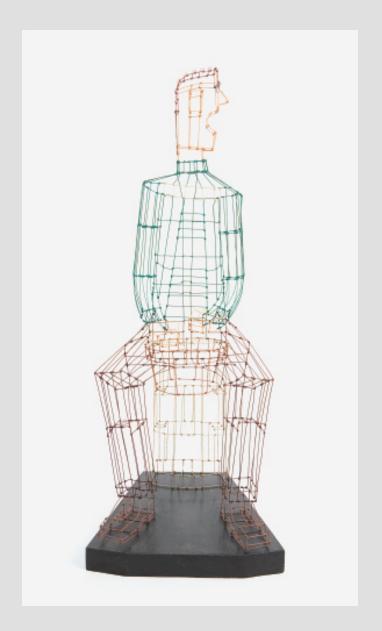
RIGHT

Owl, circa 1957

Wire sculpture, $24^{3/4}$ x 10 x $8^{1/2}$ inches

Highlight

Hayward Oubre (1916–2006)





Hayward Oubre (1916-2006)

Bongo Drummer, circa 1960 Wire sculpture, 64 x 251/4 x 271/8 inches

RIGHT

Iconoclast, circa 1969

Wire sculpture, $58\frac{3}{4}$ x $22\frac{5}{8}$ x $12\frac{1}{2}$ inches

I had no references—nobody to study, because nobody had ever done wire like this before. —Hayward Oubre, 1997





Hayward Oubre (1916–2006)

LEF1

Seated Woman, circa 1964 Wire sculpture, 48 x 22 x 121/4 inches

RIGHT
Exotic Plant Form, circa 1971
Wire sculpture, 59½ x 24½ x 20½ inches

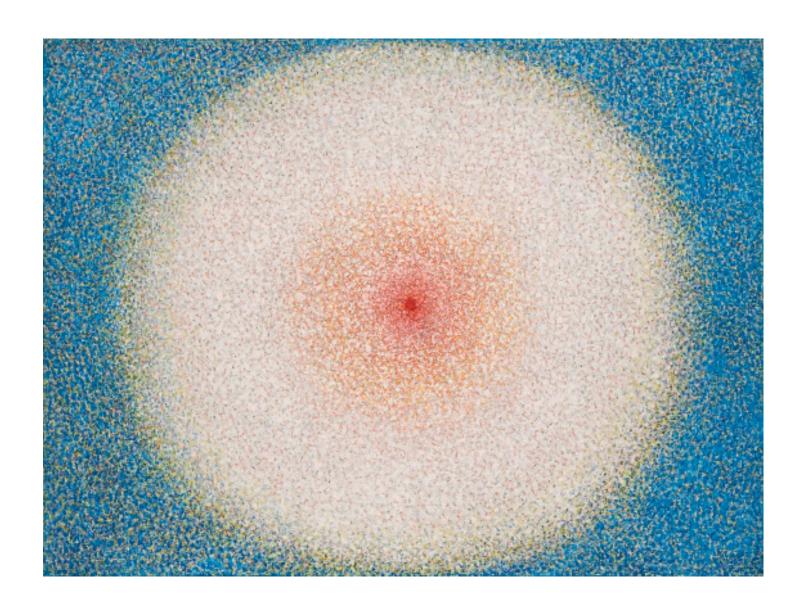
Pablo Atchugarry (B. 1954)

Emociones de la piel (Emotion of the Skin), 2007 Pink Portugal marble, $25^{13}/16$ x $10^{1/16}$ x $9^{7/16}$ inches Signed bottom: "ATCHUGARRY"



Richard Pousette-Dart (1916–1992)

Radiance (Untitled), circa 1965–67 Oil on canvas, 301/4 x 40 inches Signed and dated verso: "Pousette-Dart / 65–67"



Mark di Suvero (B. 1933)

Model for Handel, 1975 Steel, 23 x 28 x 19½ inches Inscribed: "FOR HANDEL"



Michael Goldberg (1924-2007)

Untitled, 1953 Oil on canvas, 72½ x 69¼ inches Signed lower right: "goldberg"



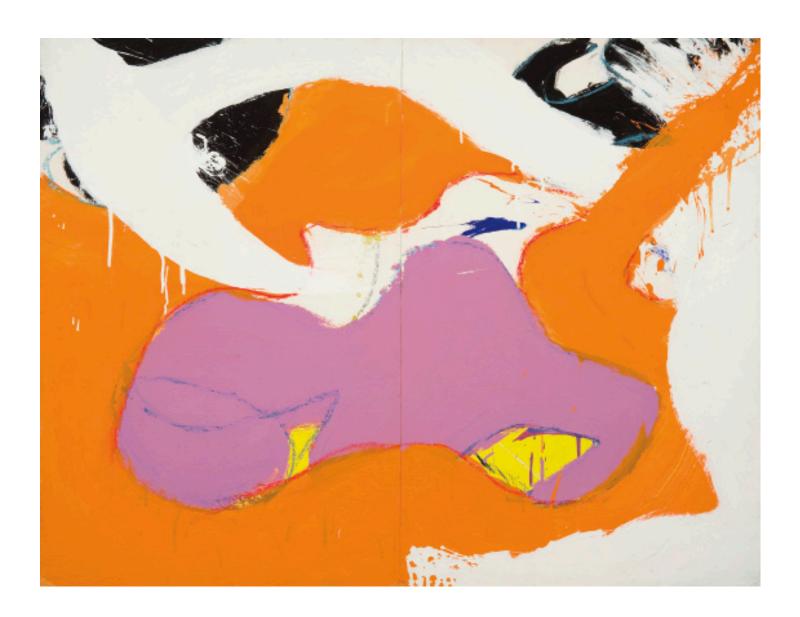
Norman Bluhm (1921–1999)

Untitled, 1964 Oil on paper mounted on Masonite, 41¾ x 28 inches Signed and dated upper right: "bluhm / '64"



Norman Bluhm (1921–1999)

Diptych, 1972 Acrylic on paper laid to canvas, 351/4 x 46 inches Signed and dated lower right: "Bluhm / 72"



Giorgio Cavallon (1904–1989)

Untitled, 1977 Oil on canvas, 49½ x 55 inches Signed and dated lower right: "GIORGIO CAVALLON 77" Signed, dated, and inscribed verso: "GIORGIO CAVAIION. 77 / 48" x 54""



James Brooks (1906–1992)

Gudrun, 1971
Oil on canvas, 72 x 72 inches
Signed lower right: "J Brooks"
Signed, titled, and dated verso: "James Brooks / Gudrun 1971"



Theodoros Stamos (1922–1997)

Greek Rug Mountain Laurel, 1953 Oil on canvas, 37 x 48 inches Signed lower left: "Stamos"



James Brooks (1906–1992)

Cantanda, 1958 Oil on canvas, 661/4 x 78 inches Signed on verso: "James Brooks" Titled on stretcher verso: "Cantanda"



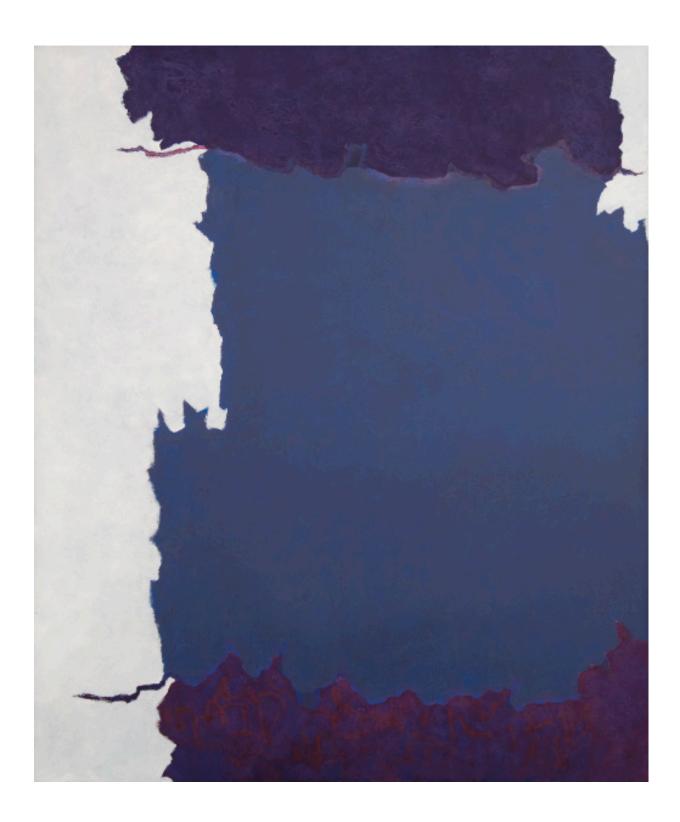
Friedel Dzubas (1915–1994)

Minerva, 1976 Acrylic on canvas, 72 x 72 inches Signed, dated, and titled verso: "Dzubas / 1976 / 'MINERVA'"



Theodoros Stamos (1922–1997)

Infinity Field, Creten [sic] Series Rizitika #4, 1983
Acrylic on canvas, 60 x 50½ inches
Titled, signed, and dated verso: "INFINITY FIELD, CRETEN [sic]
SERIES,' RIZITIKA #4 / STAMOS / 1983"



Alexander Calder (1898–1976)

Black Compass, 1966 Gouache on paper, 29½ x 42½ inches Dated and signed lower right: "66 / Calder"



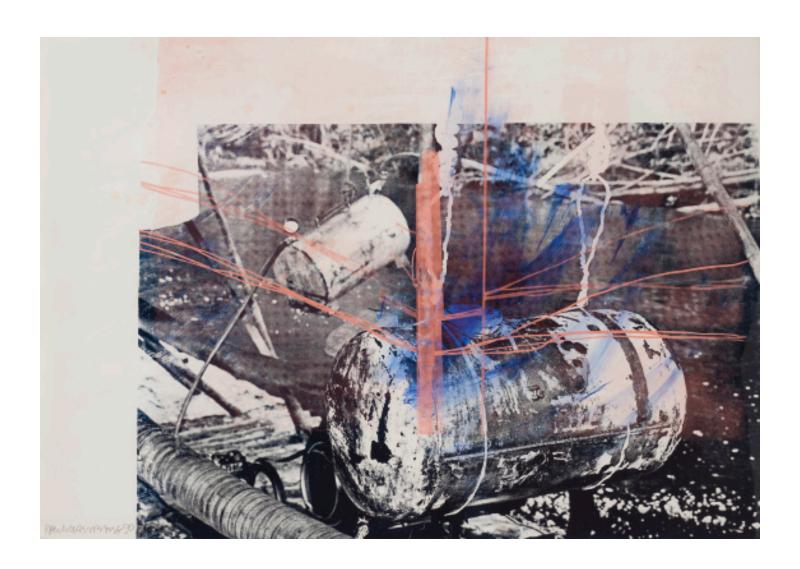
James Brooks (1906–1992)

Untitled (JBr29), 1969 Acrylic and crayon on paper, 26 x 20 inches Signed and dated lower center: "J Brooks '69"



Robert Rauschenberg (1925–2008)

Barrel Up, 1990 Acrylic and silkscreen on paper, 36 x 52 inches Signed and dated lower left: "RAUSCHENBERG 90"



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